

New York Stock Market

New York, February 10.—The undercurrent of the stock market weakened today and a number of representative issues, such as the Harriman, Lehigh Valley and the Chesapeake and Ohio, were subjected to severe pressure. The day's movement consisted of a slow, dragging decline.

The market situation was somewhat less favorable. Outbreak of the revolution in Mexico led to some selling by the trading element of stocks of corporations operating in that country. National Railways of Mexico First Preferred broke over four points.

Another development which favored the bears was the fact that the call money rate had risen to 4 per cent, the highest rate since the first week of the year. While there was no quotable change in time money rates, the tone was appreciably firmer. Foreign exchange rates were easier. Such a change in the money market was foreboded by the poor week's end of Saturday, which showed that the surplus reserve had been virtually cut in two.

The foreign financial situation and the probability of further exports of gold to Europe, the influence of the money market here, a tightening of rates, however, is of less serious concern to stock market operators than would be the case were speculation on a large scale. On the present basis, requirements to finance speculation is comparatively small.

The steel corporation reported a decrease of nearly 100,000 tons in the first shrinkage since last March. The showing was in keeping with general expectations and as the orders on hand are sufficient, it is estimated, to keep the mills busy for eight months; the decline was hardly considered of serious moment.

Continued selling of Southern Pacific forced it still lower, the price touching 103, the bottom figure since 1902. A few specialties showed strength. Can preferred 2 points and Union Pacific 1 point. Bond prices in the main were lower. Total sales, par value, \$2,250,000. Panama \$3 declined 1-4 on call.

New York, February 10.—Money on call, 3 3/4 per cent; ruling rate, 3; closing bid, 3 1/2; offered at 4. Time loans, 60 days, 4 1/2; 90 days, 4 3/4; 120 days, 4 1/2; 180 days, 4 1/2; 360 days, 4 1/2. Prime mercantile paper, 4 1/2-5 per cent.

Sterling exchange, weak, with actual business in bankers' bills at 4.8325 for sixty-day bills and at 4.8750 for demand. Commercial bills, 4.83-1-2. Silver, 61 7/8. Mexican dollars, 45 1/2. Government and railroad bonds, easy.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1015 E. Main Street, Richmond, Va.

STATE SECURITIES.

Virginia 2d. Old. C. and R. 1912-13, 804 3/4. U. S. Bonds, 1912-13, 804 3/4.

RAILROAD BONDS.

A. C. L. R. R. Co. 4s, 1912-13, 101 1/2. C. and O. Gen'l. 4s, 1912-13, 101 1/2.

STREET RAILWAY BONDS.

Richmond Street Ry. Co. 4s, 1912-13, 101 1/2. Va. Ry. and Power Co. 4s, 1912-13, 101 1/2.

STREET RY. STOCKS.

Richmond Street Ry. Co. 4s, 1912-13, 101 1/2. Va. Ry. and Power Co. 4s, 1912-13, 101 1/2.

RAILROAD STOCKS.

Atlantic Coast Line Co. 1912-13, 101 1/2. Norfolk and Western Co. 1912-13, 101 1/2.

BANK AND TRUST CO. STOCKS.

Bank of Commerce and Trust Co. 1912-13, 101 1/2. Commonwealth Bank Co. 1912-13, 101 1/2.

MISCELLANEOUS.

Va. Chem. Ind. Co. 4s, 1912-13, 101 1/2. Va. Building and Loan Co. 4s, 1912-13, 101 1/2.

BOND LIST.

Allis-Chalmers Co. 4s, 1912-13, 101 1/2. American Tobacco Co. 4s, 1912-13, 101 1/2.

NEW YORK PRODUCE MARKET.

New York, February 10.—Flour—Steady. No. 1 hard, 10 1/2; No. 2 hard, 10 1/4; No. 3 hard, 10 1/4.

WHEAT.

Chicago, Feb. 10.—Wheat—Steady. No. 1 hard, 10 1/2; No. 2 hard, 10 1/4; No. 3 hard, 10 1/4.

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Chicago, Feb. 10.—Wheat—Steady. No. 1 hard, 10 1/2; No. 2 hard, 10 1/4; No. 3 hard, 10 1/4.

The Business Man

Who is without a thoroughly satisfactory banking connection will make no mistake in conferring with the officers of the

First National Bank

Ninth and Main. Capital and Surplus, \$3,000,000.

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

1104 EAST MAIN STREET. \$1.00 MAKES A START. 2 PER CENT INTEREST.

Capital and Surplus, \$3,000,000.

Capital and Surplus, \$3,000,000.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Bid.	Asked.	Closing.
7,700	Allis-Chalmers, pfd.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Sugar, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Tobacco, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Cotton Oil, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Petroleum, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Steel, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Wire, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Zinc, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Lead, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Copper, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Nickel, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Silver, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Gold, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Platinum, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Iron, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Steel, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Wire, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Zinc, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Lead, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Copper, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Nickel, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Silver, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Gold, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Platinum, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Iron, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Steel, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Wire, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Zinc, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Lead, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Copper, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Nickel, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Silver, com.	100	100 1/2	100	100	100 1/2	100 1/2
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1,000	American Steel, com.	100	100 1/2	100	100	100 1/2	100 1/2
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1,000	American Copper, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Nickel, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Silver, com.	100	100 1/2	100	100	100 1/2	100 1/2
1,000	American Gold, com.	100	100 1/2	100	100	100 1/2	100 1/2
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1,000	American Silver, com.	100	100 1/2	100	100	100 1/2	100 1/2
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1,000	American Silver, com.	100	100 1/2	100	100	100 1/2	100 1/2
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